

February 17, 2021

The Secretary  
BSE Limited  
Corporate Relationship Department, 1<sup>st</sup> floor  
New Trading Ring, Rotunda Building,  
P.J. Tower, Dalal Street, Fort  
Mumbai-400001  
**BSE Scrip Code: 502420**

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (E) Mumbai-400051  
**NSE Scrip Code: ORIENTPPR**


Dear Sir,

We wish to inform you that the Care Ratings Limited has reaffirmed long term credit rating of the Company to CARE A+ (Single A plus) and short-term credit rating of the Company CARE A1+ (A One plus). However, the Outlook has been revised from Stable to Negative for both the ratings.

The information is also being made available on the website of the company, [www.orientpaperindia.com](http://www.orientpaperindia.com).

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LIMITED

  
(P.K. Sonthalia)  
President(Finance) & CFO