

January 14, 2022

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st floor
New Trading Ring, Rotunda Building P.J. Tower
Dalal Street, Fort, Mumbai-400001
SCRIP CODE: BSE 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th floor
Bandra Kurla Complex, Bandra (E) Mumbai-400051
SYMBOL: ORIENTPPR

Dear Sir(s),

Re: Appointment of Chief Executive Officer of the Company

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on January 14, 2022, inter alia, has appointed Shri Ashwin Laddha as Chief Executive Officer of the Company (CEO) with effect from January 14, 2022.

Further, the Board of Directors of the Company has also in-principle decided to appoint Shri Ashwin Laddha as Managing Director & CEO of the Company with effect from April 1, 2022, in place of Shri M. L. Pachisia whose tenure of appointment as Managing Director of the Company shall be expiring on 31st March, 2022, on such terms and conditions as may be decided by the Board of Directors of the Company at a subsequent meeting and subject to compliance of such formalities as may be required.

Shri Ashwin Laddha, 46 years, is an MBA and holds bachelor's degree in Commerce.

Shri Ashwin is a dynamic business strategy and sales & marketing professional with a diverse background and extensive international experience across all facets of business & marketing operations, product management, sales management and finance with strengths in real-time business decision making and identifying ROI drivers.

Prior to joining Orient Paper, Shri Ashwin Laddha was Joint President & Regional Sales Marketing Head (Pulp & Fibre Business) of Grasim Industries Limited. He has over two decades of diverse experience across Pulp & Fibre and Telecom business. During his career, he held leadership roles in strategic business & operational planning, global sales & marketing in Grasim Industries Limited and Sterlite Technologies Limited.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P.K. Sonthalia)
President (Finance) & CFO