LABH & LABH Associates
Company Secretaries
Merlin Laurel Garden, Ruby-4E, 4th Floor,
71, Narsingha Dutta Road, Kolkata - 700 008, W.B.
(M) : 98300-55689
e-mail : aklabhcs@gmail.com

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To
The Members,
Orient Paper and Industries Limited
Unit VIII, Plot No. 7
Bhoinagar, Bhubaneswar – 751 012
Odisha

We, Labh & Labh Associates, Company Secretaries, have been appointed as the Secretarial Auditor vide the resolution passed at its meeting held on May 22, 2025 by the Board of Directors of Orient Paper and Industries Limited (hereinafter referred to as '**the Company**'), having CIN: L21011OR1936PLC000117 and having its registered office at Unit VIII, Plot No. 7, Bhoinagar, Bhubaneswar – 751 012, Odisha. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "**the Regulations**"), for the year ended March 31, 2026.

Management Responsibility :

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Verification :

The Company has implemented "Orient Paper & Industries Limited – Employee Stock Option Scheme – 2023" in accordance with the Regulations and the Special Resolution(s) passed by the members through Postal Ballot on November 8, 2023.

For the purpose of verifying the compliance of the Regulations, we have examined the following:

1. Scheme(s) received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders resolutions passed through Postal Ballot;

LABH & LABH Associates KOLKATA

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5. Relevant Accounting Standards as prescribed by the Central Government;
6. Valuation Report;
7. Disclosure by the Board of Directors;
8. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;

Certification:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its Officers, we certify that the Company has implemented the "Orient Paper & Industries Limited – Employee Stock Option Scheme – 2023" in accordance with the applicable provisions of the Regulations and Resolution(s) of the Company passed by the shareholders of the Company in this regard.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability ofthe Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other thanfor the Regulations.

For Labh & Labh Associates
Company Secretaries

LABH & LABH Associates KOLKATA

(CS A. K. LABH)
Partner
FCS – 4848 / CP No. - 3238
UIN : P2025WB105500
PRCN : 7215/2025
UDIN : F004848H000276009

Place : Kolkata
Dated : 09.05.2026