

27th March, 2025

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This has reference to disclosure made by the Company on updates on ongoing tax litigations or disputes in Integrated Filing-Governance for quarter ended 31st December, 2024 on 13th February, 2025, inter alia, informing that the Company was in the process of filing an appeal in the Hon'ble Supreme Court of India challenging the order of the Custom Excise Service Tax Appellate Tribunal.

In this regard, the Hon'ble Supreme Court has passed an Order dated 24-03-2025. The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated 13th July, 2023, is attached as Annexure - A.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Annexure-A

Sl No.	Particulars	Details
1.	Name of the Authority	Hon'ble Supreme Court
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Custom Excise Service Tax Appellate Tribunal had held that it's a combined works contract; however, it allowed adjustment of Service Tax Amount already remitted. On challenging the order, the Hon'ble Supreme Court has passed an order wherein it did not find any reason to interfere with the reasoning given in the impugned judgment Custom Excise Service Tax Appellate Tribunal, to hold that this is a case of a combined works contract and service tax would be payable. However, on the question of penalty, the Hon'ble Court opined that the same is exorbitant and did not take into account the payments already made. The Hon'ble Court issued notice limited to the issue of the quantum of penalty returnable in the week commencing 13 th May, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	A copy of the Order was received by the Company on 26 th March, 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged non-payment of service tax on work contract service of machine and imposition of penalty for the same.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Hon'ble Supreme Court has upheld the Order of the Custom Excise Service Tax Appellate Tribunal regarding the demand raised by the Central Excise and Service Tax Division – Jabalpur, for Rs. 3,07,95,328/- and allowed adjustment of Service Tax Amount already remitted by the Company.</p> <p>However, the Hon'ble Supreme Court observed that the quantum of penalty imposed by the Custom Excise Service Tax Appellate Tribunal is exorbitant and as it did not consider the payments already made.</p>