

10<sup>th</sup> March, 2025

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1st Floor  
New Trading Ring, Rotunda Building, P. J. Tower  
Dalal Street, Fort,  
Mumbai – 400001  
**BSE Scrip Code: 502420**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**NSE Symbol: ORIENTPPR**

Dear Sir(s),

**Sub.: Revision in credit ratings**

We wish to inform you that Care Ratings Limited has downgraded the Long term credit rating of the Company to CARE A; Stable (downgraded from Care A+; Negative) and Short term credit rating of the Company to CARE A1 (downgraded from Care A1+).

The above information is also being made available on the website of the Company:  
[www.orientpaper.in](http://www.orientpaper.in)

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)  
Company Secretary  
ACS 14337