

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhojnagar, Bhubaneswar - 751012 (Orissa)]
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CIN: L21011OR1936PLC000117

Extract of Unaudited Financial Results for the Quarter / Half Year ended September 30, 2017 (Rs. in lacs)

Sl. No.	Particulars	Quarter Ended 30-09-2017 (Unaudited)	Half Year ended 30-09-2017 (Unaudited)	Quarter Ended 30-09-2016 (Refer Note 2)
1	Total income from operations	16,626.05	32149.00	14966.45
2	Profit / (Loss) Before Tax from continuing operations	2,319.25	3625.43	340.70
3	Net Profit / (Loss) for the period from continuing operations	1,474.88	2300.49	275.29
4	Profit / (Loss) Before Tax from discontinued operations	1,041.81	1015.88	28.02
5	Net Profit / (Loss) from discontinued operations	676.41	659.45	18.30
6	Profit for the period (3+5)	2,151.29	2959.94	293.59
7	Other comprehensive income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	4,139.62	6631.41	4658.41
8	Total comprehensive income (6+7)	6290.91	9591.35	4952.00
9	Paid-up equity share capital (Face value per share : Re.1/-)	2,121.96	2121.96	2048.79
10	Earning per Equity Share of face value of Re.1/- each (Not Annualised)			
	For continuing operations :			
	Basic & Diluted	0.69	1.08	0.13
	For discontinued operations :			
	Basic & Diluted	0.32	0.31	0.01
	For continuing & discontinued operations :			
	Basic & Diluted	1.01	1.39	0.14

Notes :

- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 1, 2016 being the date of transition as per Ind AS 101. Accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The financial results and other financial information for the quarter / half year ended September 30, 2016 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subjected to any limited review or audit.
- Remuneration paid to the Managing Director of the Company during the financial year ended March 31, 2016 had exceeded the limit prescribed under Section 197 read with Schedule V of the Companies Act, 2013 by Rs. 177.70 lacs. The Company has filed application / made further representation to the Central Government for waiver of such excess remuneration. This has been referred to by the auditors in their limited review report for the quarter ended September 30, 2017 as a matter of emphasis.
- During the current quarter the application for waiver of excess remuneration paid for the year ended March 31, 2015 amounting to Rs. 178.19 lacs to the Managing Director has not been approved by the Central Government and necessary steps to recover the excess remuneration has been initiated.
- The Board of Directors of the Company has decided to demerge the Consumer electric business of the Company by transferring the same on a going concern basis to a newly formed wholly owned subsidiary namely "Orient Electric Limited" through a scheme of arrangement w.e.f. March 01 2017, subject to obtaining necessary approvals. Pending such approvals no adjustment has been made in these results.
- The above is an extract of the detailed format of Financial Results for the Quarter / half year ended September 30, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter / half year ended on September 30, 2017 is available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and Company's website www.orientpaperindia.com.
- The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

(Rs. in lacs)

Particulars	Quarter ended September 30, 2016
Net profit under Previous GAAP	276.38
Provision for expected credit lossess on trade receivables	(3.63)
Re-measurement cost of net defined benefit liability	16.52
Additional depreciation on account of deemed cost	(11.26)
Deferred tax on above adjustments	15.58
Net Profit as per Ind AS	293.59
Other comprehensive income (net of tax)	4658.41
Total comprehensive income under Ind AS	4952.00

By Order of the Board
for ORIENT PAPER & INDUSTRIES LTD.
M. L. PACHISIA
(Managing Director)

New Delhi
November 7, 2017.

3	Exceptional items and tax
4	Net Profit / (Loss) for the period (after Extraordinary items)
5	Net Profit / (Loss) for the period (after Extraordinary items)
6	Total Comprehensive Income
7	Equity Share Capital
8	Other Equity (excluding Reserves) as shown in Balance Sheet of
9	Earnings Per Share for the period (after extraordinary activities) (Face Value ₹ 10/- each)
10	Basic :
11	Diluted :

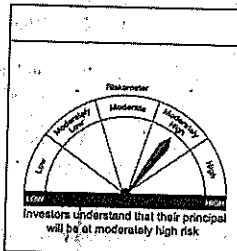
Note:

- The above is an extract of the financial results filed with the Stock Exchanges (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter / half year ended on September 30, 2017 is available on the Stock Exchange Websites www.bseindia.com / www.nseindia.com and Company's website www.ahleat.com.

Kolkata
7th November 2017

Launch

Notice is hereby given for launch of the SBI Mutual Fund Hybrid Scheme having tenor of 10 years from the date of opening of business hours on 01 October 2017. The primary investment objective of the Scheme is to generate capital appreciation by investing in equity instruments. The minimum investment in the Scheme is ₹ 1000. The Scheme has two Plans - Regular and Dividend. No repurchase / redemption of units of the Scheme would be listed on the Stock Exchange. For more information on the Scheme, please refer to the Point of Acceptance of SBI Mutual Fund.



Place: Mumbai
Date : November 07, 2017

SBI Mutual Fund
(A Joint Venture between SBI and IIFL)
Trustee : SBI Mutual Fund Trust

Regd. Office: 9th Floor, IIFL
Bandra (E), Mumbai
E-mail: partner@iifl.com

NSE Disclaimer: It is to be distinctly understood that the Scheme Information Document is not to be construed that the Scheme Information Document is correct or completeness of any of the information contained therein. Investors are advised to refer to the Scheme Information Document for more details.

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