

Balance Sheet as at 31st March, 2009

	Schedule	31st March, 2009	31st March, 2008
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
(a) Share Capital	1	2027.67	2627.15
(b) Reserves & Surplus	2	63264.54	46781.90
		65292.21	49409.05
Loans			
(a) Secured	3	31264.94	4380.32
(b) Unsecured	4	14968.02	12150.28
		46232.96	16530.60
Deferred Payment Liabilities	5	364.97	629.33
Deferred Tax Liability (Net)		5017.56	4545.86
		116907.70	71114.84
APPLICATION OF FUNDS			
Fixed Assets	6		
(a) Gross Block		85032.57	76835.29
(b) Less : Accumulated Depreciation/Amortization		46578.76	43438.27
(c) Net Block		38453.81	33397.02
(d) Capital Work-in-progress		63660.90	19720.15
(e) Expenditure on Expansion / New projects (pending allocation)		2205.66	247.94
		104320.37	53365.11
Investments	7	7921.65	919.36
Current Assets, Loans & Advances			
(a) Inventories	8	10971.12	9890.09
(b) Sundry Debtors	9	14070.14	13584.60
(c) Cash and Bank Balances	10	3328.98	2600.98
(d) Other Current Assets	11	960.13	245.42
(e) Loans and Advances	12	9318.61	7886.86
		38648.98	34207.95
Less: Current Liabilities & Provisions	13		

(a) Current Liabilities		19932.45	13828.78
(b) Provisions		7282.91	4089.45
		27215.36	17918.23
Net Current Assets		11433.62	16289.72
Miscellaneous Expenditure (to the extent not written off/adjusted)	14	232.06	540.65
		116907.70	71114.84
Accounting Policies And Notes To The Accounts	24		

Profit & Loss Account for the year ended 31st March, 2009

		(Rs. in lacs)	
	Schedule	2008-2009	2007-2008
INCOME			
Gross Sales	15	169063.36	149673.93
Less: Excise Duty		18745.60	20387.84
Net Sales		150317.76	129286.09
Know how and Service Fees		-	332.08
Other Income	16	2281.19	1970.43
		152598.95	131588.60
EXPENDITURE			
Decrease/(Increase) in stock	17	294.79	83.99
Excise duty on Stocks (Refer Note No. 14 on Schedule 24)		(93.13)	(20.42)
Purchases of Trading Goods		6037.22	2375.05
Raw Materials & Components Consumed	18	36498.30	34057.26
Manufacturing, Administrative, Selling and Other Expenses	19	68154.43	58879.95
Directors' Remuneration	20	289.28	184.00
Interest	21	2067.92	1971.02
Depreciation / Amortisation	22	3471.39	2707.36
Exceptional Items	23	4865.88	-
		121586.08	100238.21
Profit Before Taxation		31012.87	31350.39
Provision for taxation :			
Current Tax		10445.75	10120.78

MAT Credit Entitlement	(75.98)	(121.68)
Deferred Tax	471.70	778.15
Fringe Benefit Tax	162.00	125.00
Profit After Taxation	20009.40	20448.14
Debenture Redemption Reserve Written back	1250.00	1466.00
Surplus brought forward from last year (Refer Note no. 14 on Schedule 24)	14302.04	2796.25
Profit Available For Appropriation	35561.44	24710.39
APPROPRIATIONS		
Interim Dividend	-	853.14
Dividend on Preference Shares	30.44	239.81
Proposed Final Dividend on Equity Shares	2893.27	1350.19
Tax on Dividends	496.88	415.21
Capital Redemption Reserve	700.00	1300.00
Debenture Redemption Reserve	5000.00	1250.00
General Reserve	5000.00	5000.00
Balance carried to the balance sheet	21440.85	14302.04
	35561.44	24710.39
Basic and diluted earning per share (EPS) (Face value of Re.1 each) (Refer Note No.12 on Schedule 24)	10.36	11.94
Accounting Policies And Notes To The Accounts	24	

Cash Flow Statement for the year ended 31st March, 2009

	2008-2009	2007-2008
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	31012.87	31350.39
Adjustments for:		
Depreciation	3471.39	2707.36
Interest Expenses (Net of Capitalization)	2067.92	1971.02
Loss on Fixed Assets Sold/Discarded (Net)	62.44	19.72
Profit on sale of Investments	(5.20)	(1.08)
Value of Investments written off	-	0.05
Irrecoverable loan, debts & advances written off	4056.45	12.24

Provision for Doubtful Loan, Debts & Advances	300.52	842.29
Provision for Diminution in value of Investments	(13.43)	409.33
Deferred Revenue Expenditure written off	311.94	729.53
Unrealized Foreign Exchange Loss (Net)	1.65	954.31
Interest & Dividend Income	(540.47)	(414.82)
	40726.08	38580.34

Operating Profit before Working Capital Changes:

(Decrease)/Increase in Trade Payables	2794.33	(674.08)
(Increase) in Trade & Other Receivables	(6908.31)	(2233.69)
(Increase) in Inventories	(1081.03)	(644.68)
Cash Generated From Operations:	35531.07	35027.89
Direct Taxes Paid (Net)	(9209.29)	(7672.06)
Net Cash From Operating Activities	26321.78	27355.83

(B) CASH FLOW FROM INVESTING ACTIVITIES:

Sale of Fixed Assets	96.77	20.91
Purchase of Investments	(5000.00)	(575.00)
Sale/Redemption of Investments	5005.32	576.08
Interest Received	339.52	220.85
Dividend Received	382.88	195.64
Purchase of Fixed Assets	(50357.36)	(20483.84)
Loans given	(323.21)	-
NET CASH USED IN INVESTING ACTIVITIES	(49856.08)	(20045.36)

(C) CASH FLOW FROM FINANCING ACTIVITIES:

Proceeds from Long Term Loans	15122.39	1280.31
Repayment of Long Term Loans	(431.45)	(18081.75)
Increase/(Decrease) in other loans (Net)	15011.42	442.30
Right Issue of Shares	0.52	443.40
Issue of Preference Shares	100.00	-
Premium on Right Issue of Shares	18.16	15518.91
Right Share Issue Expenses	-	(182.06)
Debenture Issue Expenses	(64.47)	-
Interest Paid	(3138.69)	(2210.28)
Redemption of Preference Shares	(700.01)	(1300.26)

Repayment of Matured Debentures	(1.35)	(1.84)
Dividend Paid	(1382.00)	(1789.05)
Preference Dividend Paid	(30.44)	(197.69)
Dividend Tax Paid	(241.78)	(339.93)
Net Cash From /(Used In) Financing Activities	24262.30	(6417.94)
Net Changes In Cash & Cash Equivalents (A+B+C)	728.00	892.53
* Cash & Cash Equivalents - Opening Balance	2600.98	1708.45
Cash & Cash Equivalents - Closing Balance	3328.98**	2600.98

* Represents Cash and Bank Balances as indicated in Schedule 10.

** Includes Rs. 32.95 lacs (Rs. 22.67 lacs) lying in Unpaid Dividend Account and Rs. 14.28 lacs

(Rs. 6.33 lacs) of receipts/pass books lodged with Government Departments/Banks having restrictive use.