

Balance Sheet as at 31st March, 2012

(₹ in lacs)

	Notes	31st March, 2012	31st March, 2011
Equity and liabilities			
Shareholders' funds			
Share capital	3	2,048.79	2,028.77
Reserves and surplus	4	109,808.36	86,515.97
Money received against Share Warrants		–	1,717.50
		111,857.15	90,262.24
Non-current liabilities			
Long-term borrowings	5	14,890.52	27,285.54
Deferred Tax Liabilities (Net)	14	14,623.49	13,535.51
Other long-term liabilities	6	87.43	127.01
Long-term provisions	7	1,893.54	1,746.19
		31,494.98	42,694.25
Current liabilities			
Short-term borrowings	8	23,678.61	18,647.22
Trade payables	9	22,171.07	18,945.13
Other current liabilities	9	29,433.76	17,836.82
Short-term provisions	7	4,387.80	5,079.40
		79,671.24	60,508.57
Total		223,023.37	193,465.06
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	122,051.98	118,400.92
Intangible assets	11	1,138.42	1,153.78
Capital work-in-progress		14,427.33	1,665.91
Expenditure on Expansion/New projects (pending allocation)	12	2,920.58	1,061.71
Non-current investments	13	901.65	903.84
Long-term loans and advances	15	3,697.05	6,620.21
		145,137.01	129,806.37
Current assets			
Current investments	17	7,844.14	5,727.70
Inventories	18	19,642.66	16,423.45
Trade receivables	16.1	34,695.05	23,965.29
Cash and bank balances	19	5,149.19	5,883.91
Short-term loans and advances	15	9,893.97	11,283.64
Other current assets	16.2	661.35	374.70
		77,886.36	63,658.69
Total		223,023.37	193,465.06
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

Per Raj Agrawal

Partner

Membership No. 82028

Place: New Delhi

Dated: 2nd May, 2012

For and on behalf of the board of directors

S. L. Saraf secretary P. K. Sonthalia President (Finance) and CFO

C. K. Birla Chairman

M. L. Pachisia Managing Director



Statement of profit and loss for the year ended 31st March, 2012

(₹ in lacs)

	Notes	31st March, 2012	31st March, 2011
INCOME			
Revenue from operations (gross)	20	276,378.14	219,599.78
Less: excise duty		27,314.40	21,603.21
Revenue from operations (net)		249,063.74	197,996.57
Other income	21	2,229.49	1,667.12
Total revenue (I)		251,293.23	199,663.69
Expenses			
Cost of raw material & components consumed	22	73,946.68	60,923.89
Purchase of traded goods	23	12,500.41	9,068.61
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	23	(1,398.72)	397.43
Employee benefits expense	24	14,676.30	11,914.09
Other expenses	25	106,660.81	83,863.64
Total (II)		206,385.48	166,167.66
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		44,907.75	33,496.03
Depreciation and amortization expense	26	8,900.93	8,209.09
Less: Recoupment from revaluation reserve		60.89	60.89
Net depreciation and amortization expense		8,840.04	8,148.20
Finance costs	27	4,233.22	4,396.71
Profit before tax (including ₹ 35,940.90 lacs (31 March 2011: ₹ 21,340.33 lacs) for discontinuing operations - Refer Note No. 28)		31,834.49	20,951.12
Tax expenses			
Current tax [including ₹ 50.39 lacs (31 March 2011: ₹ 36.47 lacs) for earlier years]		9,555.39	4,239.97
Less: MAT Credit Entitlement		36.46	107.00
Net Current Tax Expense		9,518.93	4,132.97
Deferred tax		1,087.98	2,507.70
Total tax expense (including ₹ 12,159.96 lacs (31 March 2011: ₹ 6,883.56 lacs) for discontinuing operations - Refer Note No. 28)		10,606.91	6,640.67
Profit for the year (including ₹ 23,780.94 lacs (31 March 2011: ₹ 14,456.78 lacs) for discontinuing operations - Refer Note No. 28)		21,227.58	14,310.45
Earnings per equity share [nominal value of share ₹ 1 (31 March 2011: ₹ 1)] 30			
Basic	₹	10.94	7.42
Diluted	₹	10.94	7.41
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

For and on behalf of the board of directors

Per Raj Agrawal

Partner

Membership No. 82028

Place: New Delhi

Dated: 2nd May, 2012

S. L. Saraf secretary P. K. Sonthalia President (Finance) and CFO

C. K. Birla Chairman

M. L. Pachisia Managing Director

Cash Flow Statement for the year ended 31st March, 2012

(₹ in lacs)

	31st March, 2012	31st March, 2011
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	31834.49	20951.12
Adjustments for :		
Depreciation	8840.04	8148.20
Interest Expense	4007.85	4177.61
Other Borrowing Cost	225.37	219.10
Loss on Fixed Assets Sold/Discarded(Net)	46.45	90.07
Irrecoverable loans, debts & advances written off	42.41	18.96
Provision for Doubtful Loan, Debts & Advances	135.84	71.30
Provision for Diminution in value of Investments	(8.00)	(8.06)
Unrealised Foreign Exchange Loss/(Gain) (Net)	(32.84)	4.60
Interest & Dividend Income	(805.02)	(599.78)
	44286.59	33073.12
Operating Profit before Working Capital Changes :		
Increase in Trade Payables, Other Liabilities & Provisions	6079.00	5825.41
(Increase) in Trade Receivables	(10,845.62)	(5640.70)
(Increase) in Loans & Advances and Other Assets	(1717.63)	(2570.67)
(Increase) in Inventories	(3,219.21)	(1392.52)
CASH GENERATED FROM OPERATIONS:	34583.13	29294.64
Direct Taxes Paid (Net)	(6427.95)	(5638.80)
NET CASH FROM OPERATING ACTIVITIES	28155.18	23655.84
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Sale of Fixed Assets	55.30	131.32
Purchase of Investments (Net)	(2102.51)	(1926.61)
Interest Received	281.46	140.44
Dividend Received	528.18	449.66
Purchase of Fixed Assets	(23454.54)	(17951.45)
Fixed Deposits	(13.07)	(11.67)
Loans (given)	-	(0.35)
NET CASH USED IN INVESTING ACTIVITIES	(24705.18)	(19168.66)