

May 27, 2019

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building, P.J.Tower  
Dalal Street, Fort,  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

Dear Sir,


Sub: **Disclosure of Related Party Transactions**

In terms of the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2019.

Please take the same on the record.

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LTD.

  
(P.K. Sonthalia)  
President (Finance) & CFO



Encl: as above

# Orient Paper & Industries Limited

## Related party transactions for the period from 01-10-2018 to 31-03-2019

(Rs in Lacs)

### Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year	
Enterprise having significant influence on the Company	Central India Industries Limited
Key management personnel/directors	Mr. C.K.Birla (Non-executive Chairman) Mr. A.Ghosh (Non-executive Director) (Ceased from 31-01-2019) Mr. Michael Bastian (Non-executive Director) Mr. N.S.Sisodia (Non-executive Director) Ms. Gauri Rasgotra (Non-executive Director) Mr. S. Vishwanathan (Non-executive Director) (appointed w.e.f 25-03-2019) Mr. M.L. Pachisia (Managing director) Mr. P. K. Sonthalia (President Finance & CFO) Mr. Ajay Gupta (CEO, Amlai Paper Mills)
Relatives of key management personnel/directors	Ms. Nirmala Birla Ms. Amita Birla Ms. Avani Birla Ms. Avanti Birla
Enterprises owned or significantly influenced by key management personnel/directors or their relatives	Origami Origami Cellulo Private Limited Orient Cement Limited Orient Electric Limited C K Birla Corporate Services Limited
Post-employment employee benefit plans	Birla Industries Provident Fund Orient Paper & Industries Limited Employees Gratuity Fund Orient Paper & Industries Limited Superannuation Fund

### Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

#### a. Enterprise having significant influence on the Company

Particulars	For the period from 01-10-2018 to 31-03-2019
Dividend paid	262.80

#### b. Transactions with key managerial personnel/directors

##### (i) Key management personnel/directors compensation\*

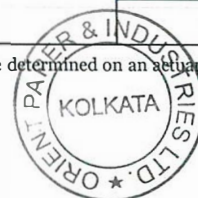
Particulars	For the period from 01-10-2018 to 31-03-2019
Short-term employee benefits (including sitting fees and commission)	509.79
Contribution to defined contribution plans	36.75
	<b>546.54</b>

\*No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits. The same is included in the note 47-Employee benefits.

##### (ii) Remuneration to key managerial personnel/directors

Particulars	Transactions for the period from 01-10-2018 to 31-03-2019
<b>Short term employee benefits / contribution to defined benefit plans</b>	
Mr. M.L. Pachisia	258.82
Mr. P. K. Sonthalia	111.27
Mr. Ajay Gupta	58.29
<b>Sitting fees and directors remuneration</b>	
Mr. C.K.Birla	43.00
Mr. A.Ghosh	12.92
Mr. Michael Bastian	21.00
Mr. N.S.Sisodia	20.00
Ms. Gauri Rasgotra	20.00
Mr. Srinivasan Vishvanathan	1.24
<b>Total</b>	<b>546.54</b>

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



## Orient Paper & Industries Limited

### (iii) Dividend paid

Particulars	For the period from 01-10-2018 to 31-03- 2019
Mr. C.K.Birla	17.03
Mr. Michael Bastian	0.13
Mr. M.L. Pachisia	0.19
Mr. P.K.Sonthalia	0.08
	<b>17.43</b>

### (iv) Outstanding balances - key managerial personnel

Particulars	As at	Amount owed by related parties	Amount owed to related parties
<b>Remuneration receivable/payable</b>			
Mr. M.L. Pachisia	31-Mar-19	-	112.21

### c. Relatives of directors / key management personnel

#### Dividend paid

Particulars	For the period from 01-10-2018 to 31-03- 2019
Ms. Nirmala Birla	18.03
Ms. Amita Birla	1.64
Ms. Avani Birla	0.65
Ms. Avanti Birla	0.67
	<b>20.99</b>

### d. Enterprises owned or significantly influenced by key management personnel or their relatives

#### Transactions during the year

Particulars	For the period from 01-10-2018 to 31-03- 2019	Sale of goods	Purchases	Professional and consultancy charges	Rent/ Miscellaneous Receipts	Interest reimbursement
Orient Cement Limited		-	-	-	12.00	-
Orient Electric Limited		-	5.00	-	12.00	-
C K Birla Corporate Services Limited		-	-	125.79	-	-
<b>Total</b>		-	5.00	125.79	24.00	-

### Outstanding balances

Particulars	As at	Amount owed by related parties	Amount owed to related parties
Orient Electric Limited (Other financial assets)	31-Mar-19	-	0.78

### e. Post-employment employee benefit plans

#### Contribution to Employees' Benefit Plans

Particulars	For the period from 01-10-2018 to 31-03- 2019
Birla Industries Provident Fund	144.89
Orient Paper & Industries Limited Employees Gratuity Fund	330.00
Orient Paper & Industries Limited Superannuation Fund	112.75
	<b>587.64</b>

### Outstanding balances - Payables

Particulars	For the period from 01-10-2018 to 31-03- 2019
Birla Industries Provident Fund	109.40

### f. Terms and conditions of transactions with related parties

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. No provisions are held against receivables from related parties. There are no loans outstanding with related parties.

