

**ORIENT PAPER & INDUSTRIES LTD.**

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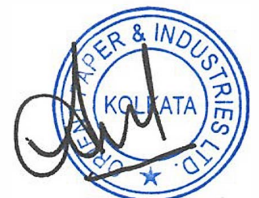
**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022**

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	25,312.78	22,013.69	16,419.31	68,448.10	39,451.48	58,565.12
	(b) Other Income	116.67	649.78	74.57	1,010.63	575.18	916.67
	<b>Total Income (a+b)</b>	<b>25,429.45</b>	<b>22,663.47</b>	<b>16,493.88</b>	<b>69,458.73</b>	<b>40,026.66</b>	<b>59,481.79</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	5,749.85	5,434.57	5,155.13	15,746.14	13,141.53	17,191.28
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(231.21)	(1.93)	(295.30)	(150.30)	(1,461.20)	549.06
	(c) Power & Fuel	5,523.18	7,772.05	4,781.14	21,955.03	11,435.68	17,388.74
	(d) Employee Benefits Expense	2,105.53	1,896.39	2,098.51	6,032.33	6,073.01	8,133.91
	(e) Finance Costs	159.49	188.56	125.21	464.90	364.78	497.95
	(f) Depreciation and Amortisation Expense	751.88	778.33	771.62	2,301.30	2,347.84	3,120.17
	(g) Other Expenses	5,286.68	5,431.16	4,557.86	15,517.83	12,416.10	16,992.15
	<b>Total Expenses</b>	<b>19,345.40</b>	<b>21,499.13</b>	<b>17,194.17</b>	<b>61,867.23</b>	<b>44,317.74</b>	<b>63,873.26</b>
3	<b>Profit / (loss) before Tax (1-2)</b>	<b>6,084.05</b>	<b>1,164.34</b>	<b>(700.29)</b>	<b>7,591.50</b>	<b>(4,291.08)</b>	<b>(4,391.47)</b>
4	<b>Tax expenses</b>						
	Current Tax	1,066.11	209.95	(76.34)	1,336.00	(76.34)	(76.34)
	Deferred Tax	1,067.27	199.10	(273.16)	1,326.18	(1,547.10)	(1,427.48)
	<b>Total tax</b>	<b>2,133.38</b>	<b>409.05</b>	<b>(349.50)</b>	<b>2,662.18</b>	<b>(1,623.44)</b>	<b>(1,503.82)</b>
5	<b>Net Profit / (loss) for the period (3-4)</b>	<b>3,950.67</b>	<b>755.29</b>	<b>(350.79)</b>	<b>4,929.32</b>	<b>(2,667.64)</b>	<b>(2,887.65)</b>
6	<b>Other comprehensive income / (loss)</b>						
	i. Items that will not be reclassified to Statement of Profit and Loss (net)	(2,156.79)	(5,456.96)	(5,906.62)	(13,267.92)	19,872.19	13,759.49
	ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	246.89	631.30	647.64	1,532.45	(2,452.50)	(1,855.82)
7	<b>Total comprehensive income / (loss) for the period (5+6)</b>	<b>2,040.77</b>	<b>(4,070.37)</b>	<b>(5,609.77)</b>	<b>(6,806.15)</b>	<b>14,752.05</b>	<b>9,016.02</b>
8	<b>Paid-up equity share capital (Face value per share : Re.1/-)</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>
9	<b>Other Equity</b>						1,53,163.60
10	<b>Earnings per Equity Share of face value of Re.1/- each (Not Annualised)</b>						
	Basic and Diluted	1.86	0.35	(0.17)	2.32	(1.26)	(1.36)

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 03, 2023. The financial results for the quarter and nine months ended 31st December, 2022 have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Management has been continuously monitoring performance of paper & tissue business along with chemicals & allied products. As a result of significant increase in sales realization of chemicals due to external market conditions, the chemicals production, performance and decision about allocation of resources is being evaluated separately. Accordingly, based on guiding principles given in Ind AS 108 on "operating segment" the Company has identified (i) paper & tissue and (ii) chemicals as two reportable operating segments.



3. Segment wise Revenue, Results, Assets and Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	<b>Segment Revenue :</b>						
	a) Paper & Tissue	21,196.20	18,124.90	12,873.86	56,385.59	31,351.19	46,809.23
	b) Chemicals	5,304.51	4,897.19	4,052.29	15,167.66	9,309.27	13,667.05
	<b>Total</b>	<b>26,500.71</b>	<b>23,022.09</b>	<b>16,926.15</b>	<b>71,553.25</b>	<b>40,660.46</b>	<b>60,476.28</b>
	Less : Inter segment revenue	1,187.93	1,008.40	506.84	3,105.15	1,208.98	1,911.16
	<b>Revenue from operations</b>	<b>25,312.78</b>	<b>22,013.69</b>	<b>16,419.31</b>	<b>68,448.10</b>	<b>39,451.48</b>	<b>58,565.12</b>
2	<b>Segment Results</b>						
	a) Paper & Tissue	5,350.79	745.03	(1,036.54)	5,470.83	(3,442.91)	(4,525.00)
	b) Chemicals	1,415.77	670.77	992.04	3,549.26	789.59	2,225.09
	<b>Total</b>	<b>6,766.56</b>	<b>1,415.80</b>	<b>(44.50)</b>	<b>9,020.09</b>	<b>(2,653.32)</b>	<b>(2,299.91)</b>
	Less :						
	(i) Finance costs	159.49	188.56	125.21	464.90	364.78	497.95
	(ii) Other un-allocable expenditure net of un-allocable income	523.02	62.90	530.58	963.69	1,272.98	1,593.61
	<b>Profit Before Tax</b>	<b>6,084.05</b>	<b>1,164.34</b>	<b>(700.29)</b>	<b>7,591.50</b>	<b>(4,291.08)</b>	<b>(4,391.47)</b>
3	<b>Segment Assets :</b>						
	a) Paper & Tissue	1,10,467.56	1,05,977.12	96,449.38	1,10,467.56	96,449.38	97,532.03
	b) Chemicals	7,619.34	7,049.45	6,190.36	7,619.34	6,190.36	6,424.55
	c) Unallocated	99,545.76	1,02,587.62	1,20,389.36	99,545.76	1,20,389.36	1,13,295.54
	<b>Total Assets</b>	<b>2,17,632.66</b>	<b>2,15,614.19</b>	<b>2,23,029.10</b>	<b>2,17,632.66</b>	<b>2,23,029.10</b>	<b>2,17,252.12</b>
4	<b>Segment Liabilities :</b>						
	a) Paper & Tissue	12,195.82	12,915.92	14,512.30	12,195.82	14,512.30	13,217.63
	b) Chemicals	1,689.30	1,412.37	1,507.20	1,689.30	1,507.20	1,230.10
	c) Unallocated	55,798.59	55,377.72	45,988.01	55,798.59	45,988.01	47,518.83
	<b>Total Liabilities</b>	<b>69,683.71</b>	<b>69,706.01</b>	<b>62,007.51</b>	<b>69,683.71</b>	<b>62,007.51</b>	<b>61,966.56</b>

Kolkata  
February 03, 2023

By Order of the Board  
for ORIENT PAPER & INDUSTRIES LTD.



*(Signature)*  
(Ashwin J. Laddha)  
Managing Director & CEO  
(DIN 09538310)