

August 9, 2022

The Secretary
BSE Limited
Corporate Relationship Department, 1st floor
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai-400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, 5th Floor
Bandra-Kurla Complex
Bandra (E) Mumbai-400051
NSE Symbol : ORIENTPPR

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held Today, i.e. 9th August, 2022, inter alia, considered and approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2022. We enclose herewith a statement showing Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with report of M/s. Price Waterhouse & Co Chartered Accountants LLP, the Auditors of the Company on quarterly financial results.

Necessary publication of the results is being arranged in the newspapers also, which please note.

The above information is also available on the website of the Company: www.orientpaperindia.com

The Meeting commenced at 4.30 P.M. and concluded at 5:55 P.M.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P. K. Sonthalia)
President (Finance) & CFO

Encl: as above

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Orient Paper & Industries Limited
Unit VIII, Plot 7, Bhoinagar
Bhubaneswar - 751012

1. We have reviewed the unaudited financial results of Orient Paper & Industries Limited (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Rajib Chatterjee
Partner
Membership Number 057134

UDIN: 22057134AOPFWP1213
Gurugram
August 9, 2022

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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LI.PIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

ORIENT PAPER & INDUSTRIES LTD.

(Head Office : Unit VII, Plot 7, Bholunagar, Bhubaneswar - 761012 (Orissa))

Tel: (0674) 2396930 Fax (0674) 2399304 E-mail: paper@opillbirla.com

CIN: L21011OR1936PLC600117

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
			(Refer note no. 2)		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	21,121.63	19,113.04	9,080.33	58,565.12
	(b) Other Income	244.18	341.49	109.58	216.67
	Total Income (a+b)	21,365.81	19,455.13	9,189.91	59,481.79
2	Expenses				
	(a) Cost of Raw Materials Consumed	4,561.72	4,049.75	2,897.04	17,191.28
	(b) Changes in Inventories of Finished Goods and Work-in-progress	82.84	2,010.26	(1,094.86)	649.06
	(c) Power & Fuel	8,669.80	5,953.06	3,043.18	17,388.74
	(d) Employee Benefits Expense	2,030.41	2,060.80	1,856.37	8,133.91
	(e) Finance Costs	118.85	133.17	106.23	497.95
	(f) Depreciation and Amortisation Expense	771.09	772.33	793.10	3,120.17
	(g) Other Expenses	4,799.99	4,578.05	3,288.40	16,992.15
	Total Expenses	21,022.70	19,555.52	10,909.44	63,873.26
3	Profit / (loss) before Tax (1-2)	343.11	(100.39)	(1,719.53)	(4,391.47)
4	Tax expenses	119.75	119.62	(572.16)	(1,503.82)
5	Net Profit / (loss) for the period (3-4)	223.36	(220.01)	(1,147.37)	(2,887.65)
6	Other comprehensive Income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	(4,939.91)	(5,515.02)	14,263.12	11,903.67
7	Total comprehensive income for the period (5+6)	(4,716.55)	(5,735.03)	13,115.75	9,016.02
8	Paid-up equity share capital (Face value per share : Re.1/-)	2,121.96	2,121.96	2,121.98	2,121.96
9	Other Equity				1,53,163.60
10	Earnings per Equity Share of face value of Re.1/- each (Not Annualised)				
	Basic and Diluted (Rs.)	0.11	(0.10)	(0.54)	(1.36)

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 9th August, 2022. The financial results for the quarter ended 30th June, 2022 have been subjected to limited review by the Company's Statutory Auditors.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2022 and unaudited published year to date figures upto 31st December, 2021 being the date of the end of the third quarter of respective financial year which were subjected to limited review.
- Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- The Company is primarily engaged in single reportable operating segment viz. Paper and hence no segment disclosure is required.
- Previous period figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.

By Order of the Board
for ORIENT PAPER & INDUSTRIES LTD.

(Ashwin J. Laddha)

Managing Director & CEO

(DIN 09538310)

New Delhi
9th August, 2022

