

**ORIENT PAPER & INDUSTRIES LTD.**

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

Tel:(0674)2396930 Fax(0674) 2396364,E-mail:paper@opilbbsr.com

CIN: L21011OR1936PLC000117

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021**

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	16,419.31	13,951.84	11,836.04	39,451.48	28,879.23	44,335.75
	(b) Other Income	74.57	391.03	95.75	575.18	572.04	960.50
	<b>Total Income (a+b)</b>	<b>16,493.88</b>	<b>14,342.87</b>	<b>11,931.79</b>	<b>40,026.66</b>	<b>29,451.27</b>	<b>45,296.25</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	5,155.13	5,089.36	4,253.11	13,141.53	10,010.25	14,216.04
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(295.30)	(71.04)	(476.99)	(1,461.20)	(1,755.63)	(403.78)
	(c) Power & Fuel	4,781.14	3,611.39	2,852.63	11,435.68	8,348.31	11,630.46
	(d) Employee Benefits Expense	2,098.51	2,108.13	2,018.20	6,073.01	6,003.89	8,072.23
	(e) Finance Costs	125.21	133.35	188.60	364.78	473.57	660.12
	(f) Depreciation and Amortisation Expense	771.62	783.11	826.05	2,347.84	2,442.51	3,239.03
	(g) Other Expenses	4,557.86	4,559.84	3,864.31	12,416.10	10,141.04	14,158.44
	<b>Total Expenses</b>	<b>17,194.17</b>	<b>16,214.14</b>	<b>13,525.91</b>	<b>44,317.74</b>	<b>35,663.94</b>	<b>51,572.54</b>
3	<b>Profit / (Loss) Before Tax (1-2)</b>	<b>(700.29)</b>	<b>(1,871.27)</b>	<b>(1,594.12)</b>	<b>(4,291.08)</b>	<b>(6,212.67)</b>	<b>(6,276.29)</b>
4	<b>Tax expenses</b>	<b>(349.50)</b>	<b>(701.78)</b>	<b>(534.50)</b>	<b>(1,623.44)</b>	<b>(1,941.29)</b>	<b>(1,621.71)</b>
5	<b>Net Profit / (loss) for the period (3-4)</b>	<b>(350.79)</b>	<b>(1,169.49)</b>	<b>(1,059.62)</b>	<b>(2,667.64)</b>	<b>(4,271.38)</b>	<b>(4,654.58)</b>
6	<b>Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)</b>	<b>(5,258.98)</b>	<b>8,415.55</b>	<b>7,147.78</b>	<b>17,419.69</b>	<b>17,160.08</b>	<b>26,245.96</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>(5,609.77)</b>	<b>7,246.06</b>	<b>6,088.16</b>	<b>14,752.05</b>	<b>12,888.70</b>	<b>21,591.38</b>
8	<b>Paid-up equity share capital (Face value per share : Re.1/-)</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>	<b>2,121.96</b>
9	<b>Other Equity</b>						<b>1,44,678.04</b>
10	<b>Earnings per Equity Share of face value of Re.1/- each (Not Annualised)</b>						
	<b>Basic and Diluted</b>	<b>(0.17)</b>	<b>(0.55)</b>	<b>(0.50)</b>	<b>(1.26)</b>	<b>(2.01)</b>	<b>(2.19)</b>

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 14, 2022. The financial results for the quarter and nine months ended 31st December, 2021 have been subjected to limited review by the Company's Statutory Auditors.
- The Company has considered the internal and external information available up to the date of approval of the above results for assessing the possible impact of the continuing Covid-19 pandemic on its financial results, including recoverability of the carrying amount of inventories, tangible assets, intangible assets, trade receivables, investments and other financial assets.  
The Company has also made an assessment of its liquidity position and future cash flows and does not foresee any challenge in its ability to continue as going concern and meeting its financial obligations. However, considering the unpredictability and inherent uncertainty of the potential future impact of the COVID 19 pandemic, the Company's financial statements may differ from that estimated as on the date of approval of these financial results.
- Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- The Company is primarily engaged in single reportable operating segment viz. Paper and hence no segment disclosure is required.
- Previous period figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.

KOLKATA  
February 14, 2022

By Order of the Board  
for ORIENT PAPER & INDUSTRIES LTD.

(M L PACHISIA)  
Managing Director  
(DIN: 00065431)