

**ORIENT PAPER & INDUSTRIES LTD.**

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**CIN: L21011OR1936PLC000117**

**Unaudited Financial Results for the Quarter ended 30th June,2015**

(Rs. In lacs )

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 ( Unaudited )	31.03.2015 ( Audited )	30.06.2014 ( Unaudited )	31.03.2015 ( Audited )
<b>PART - I</b>			(Refer Note 6)		
<b>1</b>	<b>Income from Operations</b>				
	Gross Sales/Income from Operations	44,785.95	62,235.23	40,906.91	1,75,118.16
	Less : Excise duty	3,397.43	5,265.32	2,782.33	12,786.32
	(a) Net Sales/Income from Operations	41,388.52	56,969.91	38,124.58	1,62,331.84
	(b) Other Operating Income	990.12	1,334.21	1,184.64	4,553.56
	<b>Total Income from Operations (Net)</b>	<b>42,378.64</b>	<b>58,304.12</b>	<b>39,309.22</b>	<b>1,66,885.40</b>
<b>2</b>	<b>Expenditure</b>	<b>42,082.97</b>	<b>54,972.73</b>	<b>41,770.42</b>	<b>1,68,735.97</b>
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(1,152.96)	5,873.09	(2,048.72)	(4,044.74)
	(b) Purchases of Traded Goods	6,072.16	7,899.98	6,729.42	26,378.83
	(c) Consumption of raw materials	19,680.86	23,172.02	18,390.94	76,536.35
	(d) Consumption of Stores , Chemicals & Spares	1,710.54	1,871.61	1,693.03	7,498.64
	(e) Power & Fuel	2,783.29	2,862.37	2,902.11	11,998.79
	(f) Employees benefits expenses	4,478.83	4,362.55	4,011.76	16,518.25
	(g) Packing, Freight & Forwarding Charges	2,575.33	2,915.45	2,242.01	9,643.22
	(h) Depreciation	1,116.38	1,181.48	1,058.13	4,370.05
	(i) Other Expenditure	4,818.54	4,834.18	6,791.74	19,836.58
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance costs &amp; tax (1-2)</b>	<b>295.67</b>	<b>3,331.39</b>	<b>(2,461.20)</b>	<b>(1,850.57)</b>
<b>4</b>	<b>Other Income</b>	<b>344.69</b>	904.24	163.94	2,014.99
<b>5</b>	<b>Profit / (Loss) before Finance costs &amp; tax (3+4)</b>	<b>640.36</b>	<b>4,235.63</b>	<b>(2,297.26)</b>	<b>164.42</b>
<b>6</b>	<b>Finance costs</b>	<b>1,230.32</b>	1,243.30	1,061.65	4,377.99
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities before tax (5-6)</b>	<b>(589.96)</b>	<b>2,992.33</b>	<b>(3,358.91)</b>	<b>(4,213.57)</b>
<b>8</b>	<b>Tax Expense / (Credit)</b>	-	1,324.44	(1,129.48)	(1,348.55)
<b>9</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (7-8)</b>	<b>(589.96)</b>	<b>1,667.89</b>	<b>(2,229.43)</b>	<b>(2,865.02)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value per share : Re.1/- each)</b>	<b>2,048.79</b>	2,048.79	2,048.79	2,048.79
<b>11</b>	<b>Reserves excluding Revaluation Reserve</b>				37,286.66
<b>12</b>	<b>Earning per share (EPS) (Face value of Re.1/- each))</b>				
	Basic & Diluted	<b>(0.29)</b>	0.81	(1.09)	(1.40)
<b>PART - II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Aggregate of Public Shareholding</b>				
	- Number of shares	<b>12,65,38,838</b>	12,65,38,838	12,65,38,838	12,65,38,838
	- Percentage of shareholding	<b>61.77%</b>	61.77%	61.77%	61.77%
<b>2</b>	<b>Promoters and Promoter Group Share Holding</b>				
	<b>a) Pledged / Encumbered</b>				
	Number of shares	-	-	-	-
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as % of the total share capital of the company)	-	-	-	-
	<b>b) Non- Encumbered</b>				
	Number of shares	<b>7,83,29,922</b>	7,83,29,922	7,83,29,922	7,83,29,922
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	100.00%
	Percentage of shares (as % of the total share capital of the company)	<b>38.23%</b>	38.23%	38.23%	38.23%
<b>B</b>	<b>Investor Complaints</b>	<b>3 months ended 30-06-2015</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :-

- 1 Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- 2 Provision against demand for Water Tax, which had been referred to by the auditors in their report on accounts for the year ended 31st March, 2015 has been made to the extent of liability admitted by the Company for the period up to April, 2009 i.e. the period prior to new agreement (effective from May, 2009) entered into with the Water Resources Department. Against the balance demand of Rs. 39,572.26 lacs (including compounded interest & penalty of Rs. 38,163.40 lacs), the Company has filed writ petition with the Hon'ble High Court and has obtained an interim stay for the recovery. Further, the Company has been legally advised that it has a fit case for quashing the said demand. In view of above, no provision is considered necessary.
- 3 Tax expenses / credit include deferred tax and Income Tax paid / refund in respect of earlier years.
- 4 There were no exceptional and extraordinary items during the quarter ended 30th June '2015.
- 5 Previous period figures have been regrouped / rearranged wherever necessary.
- 6 The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures upto 31st December, 2014, being the end of the third quarter of the previous financial year, which were subjected to a limited review.
- 7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 5th August, 2015.

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Sl. No.	Particulars	Quarter Ended			(Rs. In lacs)
		30.06.2015	31.03.2015	30.06.2014	Year Ended
		( Unaudited )	( Audited )	( Unaudited )	( Audited )
1	Segment Revenue :				
	a) Paper & Board	12,520.12	12,847.31	11,080.64	47,314.73
	b) Electrical Consumer Durables	29,738.95	45,349.74	28,092.54	1,18,984.06
	c) Others	119.57	107.07	136.04	586.61
	<b>Total</b>	<b>42,378.64</b>	<b>58,304.12</b>	<b>39,309.22</b>	<b>1,66,885.40</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>42,378.64</b>	<b>58,304.12</b>	<b>39,309.22</b>	<b>1,66,885.40</b>
2	Segment Results : (Profit (+)/Loss(-) before Finance costs & Tax from each segment) :				
	a) Paper & Board - Amlai	15.03	(697.89)	(402.24)	(3,411.15)
	- Brajrajnagar *	<u>(84.55)</u>	<u>(70.96)</u>	<u>(98.69)</u>	<u>(365.13)</u>
		<b>(69.52)</b>	<b>(768.85)</b>	<b>(500.93)</b>	<b>(3,776.28)</b>
	b) Electrical Consumer Durables	1,006.05	5,099.24	(1,492.94)	4,528.75
	c) Others	1.60	(0.94)	0.70	17.49
	<b>Total</b>	<b>938.13</b>	<b>4,329.45</b>	<b>(1,993.17)</b>	<b>769.96</b>
	Less :				
	(i) Finance Costs	1,230.32	1,243.30	1,061.65	4,377.99
	(ii) Other un-allocable expenditure net of un-allocable income	297.77	93.82	304.09	605.54
	<b>Profit/ (Loss) Before Tax</b>	<b>(589.96)</b>	<b>2,992.33</b>	<b>(3,358.91)</b>	<b>(4,213.57)</b>
3	Capital Employed :				
	a) Paper & Board	39,214.32	40,336.81	42,099.58	40,336.81
	b) Electrical Consumer Durables	37,749.55	38,460.20	29,760.75	38,460.20
	c) Others	164.98	157.77	150.84	157.77
	<b>Total</b>	<b>77,128.85</b>	<b>78,954.78</b>	<b>72,011.17</b>	<b>78,954.78</b>

\* Shown separately since the unit is non - operational.

NEW DELHI  
August 05,2015

By Order of the Board  
for ORIENT PAPER & INDUSTRIES LTD.

M.L.PACHISIA  
(Managing Director)