

**ORIENT PAPER & INDUSTRIES LTD.**

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

**Unaudited Financial Results for the Quarter / Nine Months ended 31st  
December,2013**

		(Rs. in lacs)					
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31-12-2013	30.09.2013	31-12-2012	31-12-2013	31-12-2012	
		(	(	(	(	(	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		)	)	)	)	)	
						(Audited)	
<b>PART - I</b>							
<b>1</b>	<b>Income from Operations</b>						
	<b>Gross Sales/Income from Operations</b>	<b>37,354.75</b>	31,602.86	27,207.72	<b>1,02,183.49</b>	82,848.62	1,34,681.50
	<b>Less : Excise duty</b>	<b>2,048.38</b>	2,209.20	2,310.64	<b>6,803.69</b>	6,887.86	11,653.45
	<b>(a) Net Sales/Income from Operations</b>	<b>35,306.37</b>	<b>29,393.66</b>	<b>24,897.08</b>	<b>95,379.80</b>	<b>75,960.76</b>	<b>1,23,028.05</b>
	<b>(b) Other Operating Income</b>	<b>812.62</b>	953.57	859.96	<b>3,480.36</b>	2,722.02	3,923.76
	<b>Total Income from Operations (Net)</b>	<b>36,118.99</b>	<b>30,347.23</b>	<b>25,757.04</b>	<b>98,860.16</b>	<b>78,682.78</b>	<b>1,26,951.81</b>
<b>2</b>	<b>Expenditure</b>	<b>36,541.03</b>	<b>32,957.20</b>	<b>28,050.11</b>	<b>1,02,334.14</b>	<b>85,250.84</b>	<b>1,31,331.68</b>
	<b>(a) Increase (-) / decrease (+) in Stock in trade and</b>	<b>(4,249.70)</b>	7.56	(3,080.96)	<b>(7,180.93)</b>	(6,048.00)	(914.10)

	<b>work-in-progress</b>						
	<b>(b) Purchases of Traded Goods</b>	<b>12,377.28</b>	5,179.10	4,279.41	<b>22,524.39</b>	12,658.21	19,599.53
	<b>(c) Consumption of raw materials</b>	<b>14,528.67</b>	12,987.07	13,591.44	<b>43,569.71</b>	40,061.17	59,132.95
	<b>(d) Consumption of Stores , Chemicals &amp; Spares</b>	<b>1,507.55</b>	1,374.94	1,399.93	<b>4,361.01</b>	3,762.18	5,210.42
	<b>(e) Power &amp; Fuel</b>	<b>2,353.35</b>	2,490.97	2,998.10	<b>7,550.83</b>	9,311.37	11,824.39
	<b>(f) Employees benefits expenses</b>	<b>3,651.85</b>	3,515.47	3,015.69	<b>10,708.10</b>	8,978.00	12,287.65
	<b>(g) Packing, Freight &amp; Forwarding Charges</b>	<b>1,835.38</b>	1,740.78	1,506.83	<b>5,399.93</b>	4,439.22	6,650.58
	<b>(h) Depreciation</b>	<b>1,186.60</b>	1,182.11	899.28	<b>3,493.53</b>	2,497.43	3,671.04
	<b>(i) Other Expenditure</b>	<b>3,350.05</b>	4,479.20	3,440.39	<b>11,907.57</b>	9,591.26	13,869.22
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance costs &amp; tax (1-2)</b>	<b>(422.04)</b>	<b>(2,609.97)</b>	<b>(2,293.07)</b>	<b>(3,473.98)</b>	<b>(6,568.06)</b>	<b>(4,379.87)</b>
<b>4</b>	<b>Other Income</b>	<b>432.41</b>	1,609.39	242.97	<b>3,399.04</b>	1,120.16	1,766.91
<b>5</b>	<b>Profit / (Loss) before Finance costs &amp; tax (3+4)</b>	<b>10.37</b>	<b>(1,000.58)</b>	<b>(2,050.10)</b>	<b>(74.94)</b>	<b>(5,447.90)</b>	<b>(2,612.96)</b>
<b>6</b>	<b>Finance costs</b>	<b>941.34</b>	858.28	465.15	<b>2,701.24</b>	1,070.61	1,918.91

<b>7 Profit / (Loss) from Ordinary Activities before tax (5-6)</b>	<b>(930.97)</b>	<b>(1,858.86)</b>	<b>(2,515.25)</b>	<b>(2,776.18)</b>	<b>(6,518.51)</b>	<b>(4,531.87)</b>
<b>8 Tax Expenses / (Credit)</b>	<b>(394.51)</b>	<b>(899.51)</b>	<b>(851.59)</b>	<b>(1,299.41)</b>	<b>(2,237.82)</b>	<b>(1,308.38)</b>
<b>9 Net Profit / (Loss) from Ordinary Activities after tax (7-8)</b>	<b>(536.46)</b>	<b>(959.35)</b>	<b>(1,663.66)</b>	<b>(1,476.77)</b>	<b>(4,280.69)</b>	<b>(3,223.49)</b>
<b>10 Paid-up Equity Share Capital (Face Value per share : Re.1/-)</b>	<b>2,048.79</b>	<b>2,048.79</b>	<b>2,048.79</b>	<b>2,048.79</b>	<b>2,048.79</b>	<b>2,048.79</b>
<b>11 Reserves excluding Revaluation Reserve</b>						<b>41,156.91</b>
<b>12 Earning per share (EPS) (Face value of Re.1/- each) Basic &amp; Diluted</b>	<b>(0.26)</b>	<b>(0.47)</b>	<b>(0.81)</b>	<b>(0.72)</b>	<b>(2.09)</b>	<b>(1.57)</b>

## **PART - II**

### **A Particulars of Shareholding Aggregate of Public Shareholding**

<b>- Number of shares</b>	<b>126538838</b>	<b>126538838</b>	<b>128038838</b>	<b>126538838</b>	<b>128038838</b>	<b>128038838</b>
<b>- Percentage of shareholding</b>	<b>61.77%</b>	<b>61.77%</b>	<b>62.50%</b>	<b>61.77%</b>	<b>62.50%</b>	<b>62.50%</b>



<b>B Investor Complaints</b>	<b>3 months ended 31-12-2013</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :-**

- 1 Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.**
- 2 The figures for the corresponding quarter / nine months ended 31st December, 2012 have been recasted to give effect of the Scheme of arrangement approved by Hon'ble High Court of Orissa for demerger of Cement undertaking of the Company w.e.f., 01.04.2012**
- 3 Provision against demand for Water Tax, which had been referred to by the auditors in their report on accounts for the year ended 31st March, 2013 and subsequent limited review reports for the quarters ended 30th June,2013 and 30th September, 2013 , has been paid / provided to the extent of liability admitted by the Company for the period upto April, 2009 i.e. the period prior to new agreement effective from May, 2009 entered into with the Water Resources Department. No provision against the balance demand of Rs. 33752.36 lacs has been made since the Company's application for waiver thereof is under consideration by the Government of Madhya Pradesh.**

4 Tax expenses / credit include deferred tax, MAT Credit Entitlement / Reversal and Income Tax refund in respect of earlier years.

5 There were no exceptional and extraordinary items during the quarter / nine months ended 31st December, 2013.

6 Previous period figures have been regrouped / rearranged wherever necessary.

7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 30th January, 2014.

#### Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

							(Rs. In lacs)
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31-12-2013	30.09.2013	31-12-2012	31-12-2013	31-12-2012	31.03.2013
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1	Segment Revenue :						
	a) Paper & Board	11,840.38	10,030.86	8,617.48	31,659.71	24,564.45	34,217.79
	b) Electrical Consumer Durables	23,254.06	19,121.82	16,061.94	63,060.94	50,801.69	87,966.05
	c) Others	211.93	240.98	217.66	659.15	594.62	844.21
	<b>Total</b>	<b>35,306.37</b>	<b>29,393.66</b>	<b>24,897.08</b>	<b>95,379.80</b>	<b>75,960.76</b>	<b>1,23,028.05</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-

Net Sales/Income from Operations Segment Results :	35,306.37	29,393.66	24,897.08	95,379.80	75,960.76	1,23,028.05
2 (Profit (+)/Loss(-) before interest & Tax from each segment) :						
a) Paper & Board - Amlai	(43.47)	(731.74)	(2,257.49)	(380.88)	(6,107.31)	(7,459.10)
- Brajrajnagar *	<u>(31.22)</u>	<u>(102.11)</u>	<u>(113.06)</u>	<u>(235.11)</u>	<u>(337.54)</u>	<u>(438.94)</u>
	(74.69)	(833.85)	(2,370.55)	(615.99)	(6,444.85)	(7,898.04)
b) Electrical Consumer Durables	445.39	23.60	482.09	1,487.36	1,302.28	5,666.56
c) Others	18.03	11.83	15.33	38.04	29.99	59.26
Total	388.73	(798.42)	(1,873.13)	909.41	(5,112.58)	(2,172.22)
Less :						
(i) Finance Costs	941.34	858.28	465.15	2,701.24	1,070.61	1,918.91
(ii) Other un-allocable expenditure net of un-allocable income	378.36	202.16	176.97	984.35	335.32	440.74
Profit/ (Loss) Before Tax	(930.97)	(1,858.86)	(2,515.25)	(2,776.18)	(6,518.51)	(4,531.87)
3 Capital Employed :						
a) Paper & Board	43,317.73	43,686.98	44,955.91	43,317.73	44,955.91	45,371.07

<b>b) Electrical Consumer Durables</b>	<b>29,889.21</b>	29,881.94	24,281.02	<b>29,889.21</b>	24,281.02	31,215.70
<b>c) Others</b>	<b>145.30</b>	123.02	134.79	<b>145.30</b>	134.79	158.25
<b>Total</b>	<b>73,352.24</b>	<b>73,691.94</b>	<b>69,371.72</b>	<b>73,352.24</b>	<b>69,371.72</b>	<b>76,745.02</b>

\* Shown  
seperately  
since the unit  
is non -  
operational.

**By Order of the  
Board  
for ORIENT PAPER  
& INDUSTRIES  
LTD.**

**NEW DELHI  
January  
30th, 2014**

**M.L.PACHISIA  
(Managing Director)**