

ORIENT PAPER & INDUSTRIES LTD.
[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

Audited Financial Results for the year ended 31st March, 2009

		Orient Paper & Industries Limited.					Consolidated	
Sl. No.	Particulars	Nine months ended 31-12-2008 (Unaudited)	Three months ended 31-03-2009 (Unaudited)	Corresponding three months ended 31-03-2008 (Unaudited)	Current Accounting year ended 31-03-2009 (Audited)	Previous Accounting year ended 31-03-2008 (Audited)	Current Accounting year ended 31.03.2009 (Audited)	Previous Accounting year ended 31.03.2008 (Audited)
1	Gross Sales/Income from Operations	118099.71	50963.65	43584.06	169063.36	150006.01	169643.62	158580.73
	Less : Excise duty / Sales tax	14478.07	4267.53	5650.81	18745.60	20387.84	18807.60	20519.16
	(a) Net Sales/Income from Operations	103621.64	46696.12	37933.25	150317.76	129618.17	150836.02	138061.57
	(b) Other Operating Income	347.87	1325.14	240.95	1673.01	1549.41	1,673.07	1,473.89
	Total Income	103969.51	48021.26	38174.20	151990.77	131167.58	152509.09	139535.46
2	Expenditure	78712.53	35976.73	30440.36	114689.26	98267.19	114972.77	107108.01
	(a) Increase (-) / decrease (+) in Stock in trade and	(3,462.45)	3664.11	2692.63	201.66	63.56	208.89	192.93

	work-in-progress							
	(b) Purchase of Trading Goods	3886.70	2150.52	1194.08	6037.22	2375.05	6037.22	2375.05
	(c) Consumption of raw materials	26418.52	10079.78	9387.36	36498.30	34057.26	36878.18	36514.29
	(d) Consumption of Stores, Chemicals & Spares	5342.57	1908.69	1600.67	7251.26	6605.83	7253.45	8051.98
	(e) Power & Fuel	15615.94	5845.30	4748.61	21461.24	17104.64	21463.40	20337.39
	(f) Employees Cost	6535.04	2151.11	1568.37	8686.15	7530.55	8732.56	8452.44
	(g) Packing, Freight & Forwarding Charges (Net)	14002.01	4828.96	4286.29	18830.97	15547.91	18840.75	15548.27
	(h) Deferred Revenue Expenditure written off	233.83	78.11	332.45	311.94	729.53	311.94	729.53
	(I) Depreciation	2458.08	1013.31	702.82	3471.39	2707.36	3473.16	3386.42
	(j) Other Expenditure	7682.29	4256.84	3927.08	11939.13	11545.50	11773.22	11519.71
3	Profit from	25256.98	12044.53	7733.84	37301.51	32900.39	37536.32	32427.45

	operation before income. Interest & tax (1-2)							
4	Other Income	506.69	138.47	98.62	645.16	421.02	645.16	421.02
5	Profit before Interest & Exception al Items & tax (3+4)	25763.67	12183.00	7832.46	37946.6 7	33321.4 1	38181.4 8	32848.47
6	Interest	1380.56	687.36	355.97	2067.92	1971.02	2070.39	2939.16
7	Profit after Interest but before Exception al Items & tax (5- 6)	24383.11	11495.64	7476.49	35878.7 5	31350.3 9	36111.0 9	29909.31
8	Exception al Items	3,018.93	1846.95	-	4865.88	-	4,865.88	-
9	Profit from Ordinary Activities before tax (7-8)	21364.18	9648.69	7476.49	31012.8 7	31350.3 9	31245.2 1	29909.31
10	Tax Expenses							
	Current Tax	7958.75	2487.00	2843.58	10445.7 5	10120.7 8	10445.7 5	10120.75
	MAT Credit Entitleme nt (Net)	13.98	(89.96)	(162.09)	(75.98)	(121.68)	(75.98)	(121.68)
	Deferred Tax	(1,282.1 9)	1753.89	(52.76)	471.70	778.15	471.70	710.00

	Fringe Benefit Tax	118.36	43.64	36.50	162.00	125.00	162.44	125.43
11	Net Profit from Ordinary Activities after tax (9-10)	14555.28	5454.12	4811.26	20009.40	20448.14	20241.30	19074.81
12	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	1927.56	1927.67	1927.15	1927.67	1927.15	1927.67	1927.15
13	Reserves excluding Revaluation Reserve				62318.24	45775.74	62313.47	43776.55
14	Basic and Diluted earning per share (EPS) (Rupees)	7.37	2.83	2.50	10.36	11.94	10.48	11.13
15	Aggregate of Public Shareholding							
	- Number of shares	121990815	121889205	102638760	121889205	124974930		
	- Percentage of shareholding	63.25	63.19	64.79	63.19	64.79		
16	Promoters and							

Promoter
Group
Share
Holding

(a)
Pledged /
Encumber
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Number
of shares

Nil

Nil

Percentag
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shares (as
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total
sharehold
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promoter
and
promoter
group

Nil

Nil

Percentag
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shares (as
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total
share
capital of
the
company)

Nil

Nil

(b) Non-
Encumber
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Number
of shares

70995565

7099556
5

Percentag
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shares (as
% of the
total
sharehold
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promoter
and

100%

100%

promoter group)		
Percentage of shares (as % of the total share capital of the company)	36.81	36.81

***Includes Rs.78.11 lacs (Rs.78.50 lacs) and Rs.311.94 lacs (Rs.233.83 lacs) for the quarter and year ended respectively towards compensation under voluntary retirement scheme.**

Notes :-

- 1 **The Board recommends a dividend of Rs. 1.50 per share (150%) on equity shares of the Company. The Board also recommends dividend on preference shares @ 6% for the period from 30th March to 31st March 2009.**
- 2 **Pursuant to the Scheme of arrangement for transfer of chemical division of GMMCO Ltd approved by Hon'ble Orissa & Kolkata High Court, the said Chemical division has been transferred to the Company with effect from the appointed date i.e. 1st October, 2008. Accordingly, the figures of the said division are incorporated.**
- 3 **Merger of wholly owned subsidiary Companies viz. ACC Ltd & OPI Export Ltd. could not be completed during the year, hence the Board has decided to amalgamate the said companies w.e.f. 01-04-09 subject to necessary approvals.**
- 4 **Exceptional items include - (i) write off of dues from JV Company Rs 4025.24 lacs (Net) and (ii) Rs. 840.64 lacs towards water tax for earlier years.**
- 5 **The Consolidated Financial Results for 2008-09 as indicated in the above table includes results of Orient Paper & Industries Ltd., and its wholly owned subsidiaries but does not include proportionate interest in the joint venture company due to non availability of accounts due to suspension of operation of the JV Company.**
- 6 **There were no investor's complaints at the beginning and close of the quarter. The company had received four complaints during the quarter, which were resolved during the quarter.**
- 7 **There were no extraordinary items during the quarter / year ended 31st March,2009.**
- 8 **Previous period figures have been recasted/regrouped wherever necessary.**
- 9 **The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 12th June, 2009.**

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lacs)

Sl. No. Particulars

	Nine months ended 31-12-2008 (Unaudited)	Three months ended 31-03-2009 (Unaudited)	Corresponding three months ended 31-03-2008 (Unaudited)	Current Account ending year ended 31-03-2009 (Audited)	Previous Account ending year ended 31-03-2008 (Audited)
1	Segment Revenue :				
a)	63826.35	23348.32	19318.00	87174.67	73319.50
Cement					
b)	19898.24	9102.23	6012.36	29000.47	27420.51
Paper & Board					
c)	19897.05	14245.57	12533.31	34142.62	28546.08
Electrical consumer durables					
d)	-	-	69.58	-	332.08
Others					
Total	103621.64	46696.12	37933.25	150317.76	129618.17
Less :					
Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	103621.64	46696.12	37933.25	150317.76	129618.17

2 Segment Results : Profit (+)/Loss(-) before interest & Tax from each segment.

a)					
Cement	24151.74	10109.86	7758.64	34261.60	31197.68
b) Paper & Board - Amlai	1814.80	-699.24	350.65	1115.56	3598.20
-					
Brajrajnagar *	-594.19	-161.21	-209.37	-755.40	-924.63
	1220.61	-860.45	141.28	360.16	2673.57
c)					
Electrical Consumer durables	994.66	2393.88	1357.15	3388.54	2186.10
d) Others	-	-	94.16	-	144.17
Total	26367.01	11643.29	9351.23	38010.30	36201.52
Less :					
(i) Interest	1380.56	687.36	355.97	2067.92	1971.02
(ii) Other un-allocable expenditure	3622.27	1307.24	1518.77	4929.51	2880.11
Profit Before Tax	21364.18	9648.69	7476.49	31012.87	31350.39
3 Capital Employed :					
a)					
Cement	70928.72	75939.61	38825.17	75939.61	38825.17
b) Paper & Board	25853.07	27889.60	15358.77	27889.60	15358.77
c)					
Electrical Consumer durables	9305.76	11300.03	8560.30	11300.03	8560.30
d) Others	552.43	-	2209.72	-	2209.72
Total	106639.98	115129.24	64953.96	115129.24	64953.96

* Shown separately since the unit is non - operational.