

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

Unaudited Financial Results for the Quarter / Nine months ended 31st Dec, 2009

Sl. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31-12-2009 (UnAudited)	31-12-2008 (UnAudited)	31-12-2009 (UnAudited)	31-12-2008 (UnAudited)	31.03.2009 (Audited)
1	Gross Sales/Income from Operations	40502.91	41007.38	116392.18	118099.71	169063.36
	Less : Excise duty	3497.68	4817.88	9542.97	14478.08	18745.60
	(a) Net Sales/Income from Operations	37005.23	36189.50	106849.21	103621.63	150317.76
	(b) Other Operating Income	218.89	95.48	581.52	265.48	1636.03
	Total Income	37224.12	36284.98	107430.73	103887.11	151953.79
2	Expenditure	31907.02	27134.47	90273.77	78712.53	114652.28
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(-3068.72)	(-1722.03)	(-6525.52)	(-3462.43)	(201.66)
	(b) Purchases of Traded Goods	1317.00	1271.86	5524.09	3886.70	6037.22
	(c) Consumption of raw materials	11630.31	8750.86	33133.37	26418.51	36498.30
	(d) Consumption of Stores ,	1406.92	1766.45	3972.89	5342.56	7251.26

	Chemicals & Spares					
	(e) Power & Fuel	7993.93	6196.41	18637.57	15615.94	21461.25
	(f) Employees Cost	2593.62	2265.22	7758.77	6535.04	8686.15
	(g) Packing, Freight & Forwarding Charges	4451.43	4809.85	12809.57	14002.01	18830.97
	(h) Deferred Revenue Expenditure written off *	58.02	78.50	174.05	233.83	311.94
	(I) Depreciation	1634.18	881.01	3618.32	2458.08	3471.39
	(j) Other Expenditure	3890.33	2836.34	11170.66	7682.29	11902.14
3	Profit from Operations before Other Income, Interest, Exceptional Items & tax (1-2)	5317.10	9150.51	17156.96	25174.58	37301.51
4	Other Income	99.42	141.03	467.65	499.83	645.16
5	Profit before Interest, Exceptional Items & tax (3+4)	5416.52	9291.54	17624.61	25674.41	37946.67
6	Interest	1015.21	535.27	2347.54	1291.33	2067.92
7	Profit after Interest but before Exceptional Items & tax (5-6)	4401.31	8756.27	15277.07	24383.08	35878.75
8	Exceptional items	-	1006.31	-	3018.93	4865.88

9	Profit from Ordinary Activities before tax (7-8)	4401.31	7749.96	15277.07	21364.15	31012.87
10	Tax Expenses					
	Current Tax	(492.37)	2568.75	490.32	7958.75	10445.75
	MAT Credit Entitlement (Net)	(1.24)	13.98	(1.24)	13.98	(75.98)
	Deferred Tax	1,880.79	(319.57)	4375.13	(1,282.19)	471.70
	Fringe Benefit Tax	-	58.16	-	118.36	162.00
11	Net Profit from Ordinary Activities after tax (9-10)	3014.13	5428.64	10412.86	14555.25	20009.40
12	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	1928.53	1927.56	1928.53	1927.56	1927.67
13	Reserves excluding Revaluation Reserve	-	-	-	-	62318.24
14	Basic and Diluted earning per share (EPS) (Rupees)	1.56	2.81	5.40	7.55	10.36
15	Aggregate of Public Shareholding					
	- Number of shares	127606093	121990815	127606093	121990815	121889205
	- Percentage of shareholding	66.16	63.25	66.16	63.25	63.19

16	Promoters and Promoter Group Share Holding					
a)	Pledged / Encumbered					
	Number of shares	Nil	-	Nil	-	Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	Nil	-	Nil	-	Nil
	Percentage of shares (as % of the total share capital of the company)	Nil	-	Nil		
b)	Non- Encumbered					
	Number of shares	65278677	-	65278677	-	70995565
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
	Percentage of shares (as % of the total share capital of the company)	33.84	-	33.84	-	36.81

* Represents compensation under voluntary retirement scheme.

Notes :-

- 1 Limited Review of the above quarterly / nine months results has been carried out by the statutory auditors of the company.
- 2 The new Cement mill at the Company's Cement unit at Jalgoan and a 25MW Captive Power Plant at the Company's Cement unit at Devapur, have been commissioned during the quarter.
- 3 There were no investor complaints at the beginning and the close of the quarter. The company had received eight complaints during the quarter, which were resolved during the quarter.
- 4 There were no extraordinary items during the quarter / nine months ended 31st December, '2009.
- 5 The Board of Directors of the Company has decided to amalgamate its wholly owned Subsidiaries, namely Air Conditioning Corporation Ltd and OPI Exports Ltd with the Company with effect from 1st April'2009 subject to necessary approvals. Pending approvals of the aforesaid amalgamation, the operational results pertaining to the said subsidiaries for the period from 1st April,2009 to 31st December,2009 have not been incorporated in the above results.
- 6 Provision against demand for Water Tax, which has been referred to by the auditors in their report on accounts for the year ended 31st March, 2009, and subsequent Limited Review Reports has been continued on the same basis since the demand is currently stayed and under reconsideration by the Government of Madhya Pradesh.
- 7 The above financial results for the nine months ended 31st December, 2009 include results relating to chemical unit , which had been transferred to the Company as per a scheme of arrangement with effect from 1st October, 2008, whereas the corresponding nine months in the previous year includes the results of the above unit for the quarter October to December 2008 only.
- 8 Previous period figures have been regrouped / rearranged wherever necessary.
- 9 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 14th January, 2010.

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter Ended	Nine months ended	(Rs. in Lacs)
				Year Ended

	31.12.09 (UnAudited)	31.12.08 (UnAudited)	31.12.09 (UnAudited)	31.12.08 (UnAudited)	31.03.09 (Audited)	
1	Segment Revenue :					
	a) Cement	21276.53	22045.49	62072.98	63826.35	87174.67
	b) Paper & Board	7267.34	8513.07	16078.83	19898.23	29000.47
	c) Electrical consumer durables	8461.36	5630.94	28697.40	19897.05	34142.62
	d) Others	-	-	-	-	-
	Total	37005.23	36189.50	106849.21	103621.63	150317.76
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	37005.23	36189.50	106849.21	103621.63	150317.76
2	Segment Results : Profit (+)/Loss(-) before interest, prior period items & Tax from each segment) :					
	a) Cement	4959.81	8349.43	17833.82	24151.74	34261.60
	b) Paper & Board - Amlai	61.49	1016.19	(2,648.57)	1818.28	1115.56
	- Brajrajnagar *	(174.74)	(197.19)	(526.08)	(594.10)	(755.40)
		(113.25)	819.00	(3,174.65)	1224.18	360.16
	c) Electrical Consumer Durables	663.92	246.18	3363.63	994.65	3388.54
	d) Others	-	-	-	-	-
	Total	5510.48	9414.61	18022.80	26370.57	38010.30
	Less :					
	(i) Interest	1015.21	535.27	2347.54	1291.33	2067.92
	(ii) Other un-allocable expenditure	93.96	1129.38	398.19	3715.09	4929.51

	net of un-allocable income					
	Profit Before Tax	4401.31	7749.96	15277.07	21364.15	31012.87
3	Capital Employed :					
	a) Cement	87093.83	70928.72	87093.83	70928.72	75939.61
	b) Paper & Board	29029.75	27338.65	29029.75	27338.65	27889.60
	c) Electrical Consumer durables	10938.30	9305.76	10938.30	9305.76	11300.03
	d) Others	-	552.43	-	552.43	-
	Total	127061.88	108125.56	127061.88	108125.56	115129.24

* Shown seperately since the unit is non - operational.