

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

Unaudited Financial Results for the quarter ended 30th June, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.10 (Unaudited)	30.06.09 (Unaudited)	31.03.10 (Audited)
1	Gross Sales/Income from Operations	49387.75	37719.02	176854.39
	Less : Excise duty	5228.73	3107.52	14878.93
	(a) Net Sales/Income from Operations	44159.02	34611.50	161975.46
	(b) Other Operating Income	763.85	174.73	987.14
	Total Income	44922.87	34786.23	162962.60
2	Expenditure	38900.72	29152.24	136740.51
	(a) Increase(-)/decrease(+) in Stock in trade and work-in-progress	(293.08)	(1076.17)	(2768.11)
	(b) Purchases of Trading Goods	2114.32	2156.64	8295.58
	(c) Consumption of raw materials	12604.90	10954.40	48112.70
	(d) Consumption of Stores , Chemicals & Spares	649.04	1083.35	5428.33
	(e) Power & Fuel	8365.43	4399.34	26797.03
	(f) Employees Cost	2792.62	2452.89	10549.92
	(g) Packing, Freight & Forwarding Charges	6390.15	4190.31	18866.26
	(h) Deferred Revenue Expenditure written off *	-	58.01	232.05
	(I) Depreciation	1918.13	892.75	5501.36
	(j) Other Expenditure	4359.21	4040.72	15725.39
3	Profit from Operations before Other Income, Interest, Exceptional Items & tax (1-2)	6022.15	5633.99	26222.09
4	Other Income	114.32	85.30	641.72

5	Profit before Interest, Exceptional Items & tax (3+4)	6136.47	5719.29	26863.81
6	Interest	1007.36	607.08	3453.27
7	Profit after Interest but before Exceptional Items & tax (5-6)	5129.11	5112.21	23410.54
8	Tax Expenses			
	Current Tax	1,328.00	1848.00	4780.65
	MAT Credit Entitlement	-	-	3311.24
	Deferred Tax	377.03	(119.38)	6010.25
	Fringe Benefit Tax	-	28.00	-
9	Profit from Ordinary Activities before tax (7-8)	3424.08	3355.59	15930.88
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	1928.76	1928.46	1928.67
11	Reserves excluding Revaluation Reserve	-	-	74733.94
12	Basic and Diluted earning per share (EPS) (Rupees)	1.77	1.74	8.26
13	Aggregate of Public Shareholding			
	- Number of shares	127956808	122090943	128259273
	- Percentage of shareholding	66.34%	63.30%	66.50%
14	Promoters and Promoter Group Share Holding			
	(a) Pledged / Encumbered			
	Number of shares	Nil		Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	Nil		Nil
	Percentage of shares (as % of the total share capital of the company)	Nil		Nil
	(b) Non- Encumbered			
	Number of shares	64927962	70793827	64625497
	Percentage of shares (as % of the total shareholding of	100%	100%	100%

promoter and promoter
group)

Percentage of shares (as % of the total share capital of the company)	33.66%	36.70%	33.50%
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* Represents compensation under voluntary retirement scheme.

Notes:-

- 1 Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- 2 Results for the quarter were adversely impacted because production at the Paper plant had to remain shut for the entire period during the quarter because of water scarcity. Production at the plant has since restarted.
3. There were no investor complaints at the beginning and the close of the quarter. The Company had received four complaints during the quarter, which were resolved during the quarter.
4. There were no exceptional and extraordinary items during the quarter ended 30th June '2010.
5. The Board of Directors of the Company has decided to amalgamate its wholly owned Subsidiary, namely OPI Export Ltd with the Company with effect from 1st April'2010 subject to necessary approvals. Pending approvals of the aforesaid amalgamation, the operational results pertaining to the said subsidiary for the period from 1st April,2010 to 30th June,2010 have not been incorporated in the above results.
6. Provision against demand for Water Tax, which has been referred to by the auditors in their report on accounts for the year ended 31st March, 2010, has been continued on the same basis as provided for in earlier years since the demand is currently stayed and under reconsideration by the Government of Madhya Pradesh.
7. Figures for the Quarter ended 30th June, 2009 have been recasted to give effect of the amalgamation of Company's erstwhile wholly owned subsidiary, namely Air Conditioning Corporation Ltd with the Company, which has become effective from the appointed date 1st April, 2009
8. Previous period figures have been regrouped / rearranged wherever necessary.
9. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 29th July, 2010.

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter Ended	Year Ended
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	30.06.10 (Unaudited)	30.06.09 (Unaudited)	31.03.10 (Audited)
1 Segment Revenue:			
a) Cement	28432.77	21549.39	89475.79
b) Paper & Board	2143.30	2793.42	23938.18
c) Electrical Consumer Durables	13474.39	10183.32	48084.92
d) Others	108.56	85.37	476.57
Total	44159.02	34611.50	161975.46
Less : Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	44159.02	34611.50	161975.46
2 Segment Results : (Profit (+)/Loss(-) before interest & Tax from each segment) :			
a) Cement	7750.63	6811.93	25390.60
b) Paper & Board - Amlai	(2,212.52)	(2108.78)	(3596.11)
- Brajrajnagar *	(119.00)	(175.52)	(716.36)
	(2,331.52)	(2284.30)	(4312.47)
c) Electrical Consumer Durables	958.23	1510.57	6174.52
d) Others	9.15	9.84	26.17
Total	6386.49	6048.04	27278.82
Less:			
(i) Interest	1007.36	607.08	3453.27
(ii) Other un-allocable expenditure net of un-allocable income	250.02	328.75	415.01
Profit Before Tax	5129.11	5112.21	23410.54
3 Capital Employed:			
a) Cement	90205.69	79781.28	88877.62
b) Paper & Board	30887.57	27616.45	28858.71
c) Electrical Consumer Durables	10921.33	8192.30	14374.96
d) Others	67.93	180.31	134.97
Total	132082.52	115770.34	132246.26

* Shown separately since the unit is non - operational.