

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

**Unaudited Financial Results for the quarter ended 30th June,2011**

Sl. Particulars No.	Quarter Ended		(Rs. In lacs )
	30.06.2011	30.06.2010	Year Ended 31.03.2011
	( Unaudited )	Unaudited	(Audited)
Gross Sales/Income from	<b>59380.89</b>	49387.75	217500.75
<b>1</b> Operations			
Less : Excise duty	<b>5986.95</b>	5228.73	21603.21
(a) Net Sales/Income from Operations	<b>53393.94</b>	<b>44159.02</b>	<b>195897.54</b>
(b)Other Operating Income	<b>1302.94</b>	763.85	3038.56
Total Income	<b>54696.88</b>	<b>44922.87</b>	<b>198936.10</b>
<b>2</b> Expenditure			
	<b>45181.12</b>	<b>38900.72</b>	<b>174534.96</b>
(a) Increase (-) / decrease (+) in Stock in trade and work-in- progress	<b>(3997.92)</b>	(293.08)	397.43
(b) Purchases of Traded Goods	<b>2846.11</b>	2114.32	9068.61
(c) Consumption of raw materials	<b>17779.15</b>	12604.90	60923.89
(d) Consumption of Stores , Chemicals & Spares	<b>1387.04</b>	649.04	6094.52
(e) Power & Fuel	<b>8499.94</b>	8365.43	32993.39
(f) Employees Cost	<b>3516.22</b>	2841.49	11914.09
(g) Packing, Freight & Forwarding Charges	<b>7285.05</b>	6390.15	25683.63
(h) Depreciation	<b>2131.82</b>	1918.13	8148.20
<b>(i) Other Expenditure</b>	<b>5733.71</b>	4310.34	19311.20
Profit from Operations before			
<b>3</b> Other Income, Interest & tax (1- 2)	<b>9515.76</b>	<b>6022.15</b>	<b>24401.14</b>

<b>4</b> Other Income	<b>150.79</b>	114.32	727.59
<b>5</b> Profit before Interest & tax (3+4)	<b>9666.55</b>	<b>6136.47</b>	<b>25128.73</b>
<b>6</b> Interest	<b>929.45</b>	1007.36	4177.61
Profit from Ordinary Activities			
<b>7</b> before tax (5-6)	<b>8737.10</b>	<b>5129.11</b>	<b>20951.12</b>
<b>8</b> Tax Expenses			
Current Tax	<b>2,649.00</b>	1328.00	4239.97
MAT Credit Entitlement	-	-	(107.00)
Deferred Tax	<b>150.44</b>	377.03	2507.70
Net Profit from Ordinary			
<b>9</b> Activities after tax (7-8)	<b>5937.66</b>	<b>3424.08</b>	<b>14310.45</b>
Paid-up Equity Share Capital			
<b>10</b> (Face Value per share : Re.1/-	<b>1928.77</b>	1928.76	1928.77
each)			
Reserves excluding Revaluation			
<b>11</b> Reserve			
Earning per share (EPS) (Face			85670.60
<b>12</b> value of Re.1/- each))			
Basic	<b>3.08</b>	1.77	7.42
Diluted	<b>3.03</b>	1.77	7.41
Aggregate of Public			
<b>13</b> Shareholding			
- Number of shares	<b>128054848</b>	127956808	128054848
- Percentage of shareholding	<b>66.39%</b>	66.34%	66.39%
Promoters and Promoter Group			
<b>14</b> Share Holding			
a) Pledged / Encumbered			
Number of shares	<b>Nil</b>	Nil	Nil

Percentage of shares (as % of the total shareholding of promoter and promoter group)	<b>Nil</b>	Nil	Nil
Percentage of shares (as % of the total share capital of the company)	<b>Nil</b>	Nil	Nil
<b>b) Non- Encumbered</b>			
Number of shares	<b>64829922</b>	64927962	64829922
Percentage of shares (as % of the total shareholding of promoter and promoter group)			
Percentage of shares (as % of the total share capital of the company)	<b>100%</b>	100%	100%
	<b>33.61%</b>	33.66%	33.61%

Notes :-

1. Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
1. There were no investor complaints at the begining and the close of the quarter. The Company had received five complaints during the quarter, which were resolved during the quarter.
1. There were no exceptional and extraordinary items during the quarter ended 30th June '2011.
1. Provision against demand for Water Tax, which had been referred to by the auditors in their report on accounts for the year ended 31st March, 2011, has been paid / provided to the extent of liability admitted by the Company for the period upto April,2009 i.e. the period prior to new agreement effective from May,2009 entered into with the Water Resources Department. No provision against the balance demand of Rs. 18168.26 lacs has been made since the Company's application for waiver thereof is under consideration by the government of Madhya Pradesh.
1. The Board of Directors of the Company has decided to demerge the Cement undertaking of the Company by transferring the same on a going concern

basis to a newly formed wholly owned subsidiary namely Orient Cement Limited through a scheme of arrangement w.e.f. 1st April, 2012, subject to approval of the court & shareholders and other regulatory approvals.

1. Previous period figures have been regrouped / rearranged wherever necessary.
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 27th July, 2011.

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Sl. Particulars No.	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
	( Unaudited )	( Unaudited )	( Audited )
<b>1</b> Segment Revenue :			
a) Cement	<b>31668.17</b>	28432.77	103324.13
b) Paper & Board	<b>5076.24</b>	2143.30	27736.48
c) Electrical Consumer Durables	<b>16485.27</b>	13474.39	64226.21
d) Others	<b>164.26</b>	108.56	610.72
<b>Total</b>	<b>53393.94</b>	<b>44159.02</b>	<b>195897.54</b>
Less : Inter Segment Revenue	-	-	-
<b>Net Sales/Income from Operations</b>	<b>53393.94</b>	<b>44159.02</b>	<b>195897.54</b>
<b>2</b> <b>Segment Results : (Profit (+)/Loss(-) before interest &amp; Tax from each segment):</b>			
a) Cement	<b>10918.30</b>	7750.63	23310.68
b) Paper & Board - Amlai	<b>(2,168.20)</b>	(2212.52)	(2849.64)

- Brajrajnagar *	<u>(119.97)</u>	<u>(119.00)</u>	<u>(480.23)</u>
	<b>(2,288.17)</b>	(2331.52)	(3329.87)
c) Electrical Consumer Durables	<b>1207.00</b>	958.23	5731.15
d) Others	<b>10.33</b>	9.15	70.79
<b>Total</b>	<b>9847.46</b>	<b>6386.49</b>	<b>25782.75</b>
Less :			
(i) Interest	<b>929.45</b>	1007.36	4177.61
(ii) Other un-allocable expenditure net of un-allocable income	<b>180.91</b>	250.02	654.02
<b>Profit Before Tax</b>	<b>8737.10</b>	<b>5129.11</b>	<b>20951.12</b>
<b>3 Capital Employed :</b>			
a) Cement	<b>99500.17</b>	90205.69	93600.01
b) Paper & Board	<b>33700.53</b>	30887.57	32733.64
c) Electrical Consumer Durables	<b>19450.65</b>	10921.33	20493.06
d) Others	<b>108.07</b>	67.93	98.99
<b>Total</b>	<b>152759.42</b>	<b>132082.52</b>	<b>146925.70</b>
<b>MUMBAI</b>		<b>By Order of the Board</b>	
<b>July 27th, 2011</b>		<b>for ORIENT PAPER &amp; INDUSTRIES LTD.</b>	

\* Shown separately since the unit is non - operational.

Copyright © 2007-2008 **ORIENT PAPER & INDUSTRIES LTD.**